



2025 Budget Process

September 24, 2024



Proposed Budget Timelines

Date	Event
July 2, 2024	Staff start Business Plan and Budget development
September 4, 2024	Business Plan objectives approved in principle by Committee of the Whole
September 24, 2024	Budget Development Report presented to Committee of the Whole Mayor directs staff to prepare the budget
October 22, 2024	Preliminary Budget Preview presentation to Council
October 30, 2024	Budget Preview Binder distributed (pre-release)
November 4, 2024	Mayor officially tables Budget – Operating/Fee/Rate/Capital

Proposed Budget Timelines (continued)

Date	Event
November 6-13, 2024	Individual Councillor meetings with Finance staff
November 18, 20, 27, 2024	Budget Deliberations with Budget Committee Committee proposes amendments to the budget
December 3, 2024 (30 days after budget is tabled)	Council Meeting to endorse any proposed amendments ✓ If no amendments, budget is deemed adopted
December 10, 2024 (7 days after Council approves changes)	Deadline for Mayor to veto amendments ✓ If no veto, amendments are deemed adopted
December 17, 2024 (7 days after veto)	Deadline for Council to override veto (requires 2/3 of Council to agree to override veto) ✓ Budget is adopted based on results of vote

Previous Process

Staff table draft budget

Budget Committee begins deliberations on draft budget

- Draft budget \$1 million
- Deliberations identify a \$100,000 increase to budget



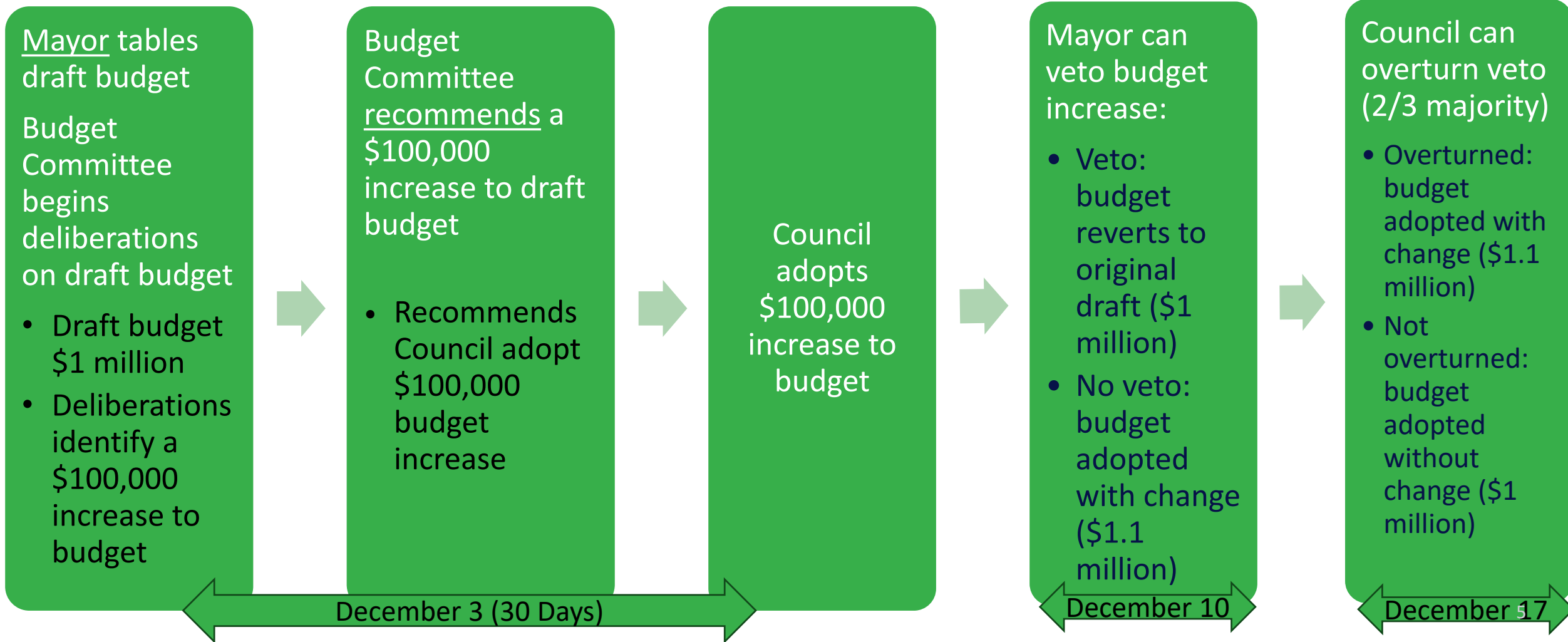
Budget Committee approves \$1.1 million budget in principle

- Recommends Council approve \$1.1 million budget



Council approves \$1.1 million budget

2025 Process - recognizing Strong Mayor legislation



Budget Development - Guiding Principles

- Maintaining existing (base) programs and services provided to residents with tax levy increases aligned with inflation
- Providing for growth-related service pressures
- Providing for service level increases with dedicated multi-year funding plans (e.g., community safety, Health and Active Living Plaza)
- Priority focus on continuous improvement, optimizing efficiency and effectiveness:
- Enhancing strategic funding plans for asset management (replacement and renewal)
- Providing for Cost of Living Allowances (COLA) and collective agreement obligations



Goal: Develop the 2025 budget with these guiding principles while maintaining the lowest relative taxes in York Region