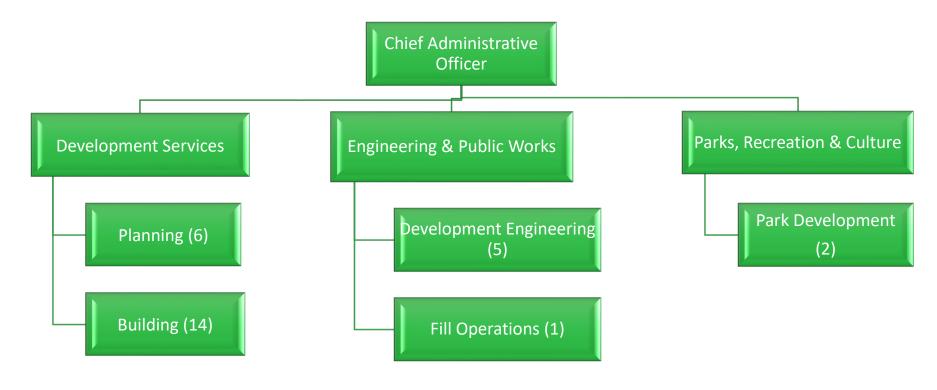


Development and Fee Supported Budget

The Development and Fee Supported budget requires no support from property tax revenue. The Town has approved fees and charges that are intended to provide full cost recovery for the services provided under each of the individual budgets. Any surplus or deficit generated in these areas are managed through contributions or draws from reserves.

The development and fee supported budget is comprised of five individual branches. The Planning and Building branches reside within the Development Services department. The Development Engineering and Fill Operation branches reside within Engineering & Public Works. The Park Development branch resides within the Parks, Recreation and Culture department.





Budget Summary

The Development and Fee Supported 2024 operating budget includes expenditures of approximately \$5.1 million and are fully supported by fees rather than property taxes. A full cost recovery, user pay system has been established for each of these areas. The net budget is zero for each branch, as any surplus/deficit is managed through contributions to or draws from reserve. The reserve is established to manage the ebb and flow of activity and ensure that the program is self-sustaining in a year of low activity.

Salaries and benefits have increased by approximately \$38,000 due to step increases, benefits and cost of living adjustments and funding for six months for a previously approved position in Development Engineering.

An increase of \$6,600 in training and professional development is for staff to obtain their full planning designation. Indirect corporate costs have been reviewed and adjusted to ensure that the appropriate support costs are allocated to the fee supported areas and capital projects.

Revenues in each area have been adjusted based on estimated levels of activity in 2024. Development Revenue in both the Building and Planning areas result in an expected decrease in revenue of approximately \$881,000. Park Development revenue is also expected to decrease by \$250,000 due to reduction in Planning activities. User Fees have increased by approximately \$36,000 in Fill Operations to align with current expected volumes.

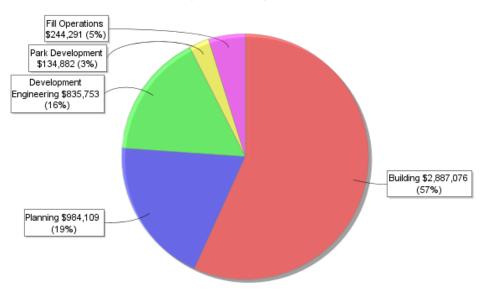
A key component in these individual budgets is the transfers. Contributions to reserves are an indication that the revenues generated exceed expenditures. Draws from reserves indicate that the budgeted revenues aren't sufficient to support the anticipated expenditures within the year. It is important to recognize that the reserve is established to manage the timing of revenues with the activity.



Development and Fee Supported Summary	Building	Planning	Development	Park	Fill	2024	2023	Variance	Variance
2024 Fee Supported Budget			Engineering	Development	Operations	Budget	Budget	\$	%
Expenditures									
Salaries and Benefits	2,088,008	766,996	741,509	315,062	131,359	4,042,934	4,004,634	38,300	1%
Communications	8,000	3,700	3,000			14,700	14,700		
Consultants		45,000			10,000	55,000	55,000		
Contingency									
Courier and Mail Processing	1,000	200				1,200	1,800	(600)	(33%)
Equipment and Vehicle	8,000	6,200	4,000			18,200	20,200	(2,000)	(10%)
Legal Services							10,000	(10,000)	(100%)
Materials and Supplies	5,500	3,400	750			9,650	11,540	(1,890)	(16%)
Mileage	30,040	500	16,000	1,800	500	48,840	48,840		
Other Agencies/Municipalities		5,000				5,000	5,000		
Software Licences and Maintenance	32,000	20,500	35,500			88,000	86,000	2,000	2%
Training, Professional Development and Memberships	28,525	20,000	6,600	5,000		60,125	53,525	6,600	12%
Uniforms, Corporate Attire and Safety Clothing	5,000		1,950			6,950	6,950		
Indirect Corporate Costs	681,003	112,613	26,444	(186,980)	102,432	735,512	726,583	8,929	1%
Total Expenditures	2,887,076	984,109	835,753	134,882	244,291	5,086,111	5,044,772	41,339	1%
Revenues									
Development Revenue	(2,236,000)	(860,000)	(190,000)	(10,000)		(3,296,000)	(4,427,250)	1,131,250	(26%)
Miscellaneous		(50)	(500)			(550)	(550)		
Recoveries and Contributions from Developers			(40,000)	(10,000)		(50,000)	(50,000)		
Sales	(8,000)					(8,000)	(7,500)	(500)	7%
User Fees		(11,000)			(150,000)	(161,000)	(125,000)	(36,000)	29%
Total Revenues	(2,244,000)	(871,050)	(230,500)	(20,000)	(150,000)	(3,515,550)	(4,610,300)	1,094,750	(24%)
Transfers									
Contributions to Reserves							292,097	(292,097)	(100%)
Draw from Reserves	(643,076)	(113,059)	(605,253)	(114,882)	(94,291)	(1,570,561)	(726,569)	(843,992)	116%
Total Transfers	(643,076)	(113,059)	(605,253)	(114,882)	(94,291)	(1,570,561)	(434,472)	(1,136,089	261%
NET BUDGET									







Revenues by Branch

