

SENIORS, LOW-INCOME SENIORS & LOW-INCOME DISABLED PERSONS PROPERTY TAX DEFERRAL PROGRAM

General Information

To be eligible for either a total or partial tax deferral, the property owner must be a senior citizen who is at least 65 years of age, or a low-income senior between the ages of 55-64, or a low-income disabled person (as determined below).

- **SENIORS 65 AND OLDER**

- ⇒ **Seniors** must provide documentation to verify their proof of age
- ⇒ The amount eligible for an annual deferral is the tax increase.

- **LOW-INCOME SENIORS 55 - 64**

- ⇒ **Low-Income Seniors** must provide documentation to verify their proof of age and
- ⇒ That they meet the following income criteria:

Single	\$23,000 or less
Family of 2 or more persons	\$40,000 or less

- ⇒ The amount eligible for an annual deferral is the tax increase in excess of \$300.

- **LOW-INCOME DISABLED**

- ⇒ **Disabled persons** must provide documentation to verify that they are in receipt of benefits under one of the following programs:
 - Ontario Disability Support Program (ODSP) or in receipt of disability amounts under the Social Assistance Reform Act **or**
 - Guaranteed Annual Income System (GAINS) for the Disabled **and** be eligible to claim a disability amount as defined under the *Income Tax Act* (Canada)
- ⇒ The amount eligible for an annual deferral is the tax increase.

The property for which the taxes are payable must be located in York Region and must be owned by an eligible senior or disabled person as a principal residence on January 1 of the eligible year.

The cumulative amount of the deferred and outstanding taxes can not exceed 75 % of the assessed value of the property.

All deferred taxes become payable upon disposition or transfer of the property except for a transfer of ownership to a spouse.

SENIORS AND DISABLED PERSONS MUST APPLY ANNUALLY FOR THE TAX DEFERRAL BY SEPTEMBER 30 OF EACH TAXATION YEAR FOR WHICH A DEFERRAL IS REQUESTED

Area Municipality: Town of East Gwillimbury _____ Application No.

Taxation Year For Which Deferral is Requested: _____ Date Application is Received: _____

APPLICATION FOR PROPERTY TAX DEFERRAL

FOR LOW-INCOME SENIORS OR LOW-INCOME DISABLED PERSONS

(Note: For age group 55-64, only tax increases resulting from reassessment in excess of \$300 are eligible for deferral)

Assessment Roll No. **19 54 - 000 -** _____ - _____ - _____ Year of Purchase _____

Name of Property Owner _____
(please print)

Name of Spouse _____
(if applicable)

Property Address _____

For seniors in age group 55-64 only

I qualify as a "Low-Income Senior" and I have attached the following documentation:

- Proof of age _____ and _____
- For a single person, income tax assessment notice showing income of \$23,000 or less or
 - For a family of two or more persons, income tax assessment notice showing income of \$40,000 or less

For seniors in age group 65 and older

I qualify as a "Senior" and I have attached the following documentation:
Proof of age _____

I qualify as a "Low-Income Disabled Person" and I have attached the following documentation:

- Ontario Disability Support Program (ODSP) or Social Assistance Reform Act disability amounts or
- Guaranteed Annual Income Supplement for the Disabled (GAIN) or
- Most recent income tax assessment notice and documentation verifying receipt of one of the above

I certify that the above information is true, correct and complete.

Signature of Applicant _____ Date _____

Telephone No. (____) _____

Office Use Only

Maximum Cumulative Deferral: 20__ CVA \$ _____ x 75%	\$ _____
20__ CVA Equivalent Property Taxes	\$ _____
minus 20__ Property Taxes	(\$ _____)
Tax Increase	\$ _____
Minus \$300 threshold for Low-Income Seniors 55-64	(\$ _____)
Current Year Deferral	\$ _____
add Outstanding Taxes	\$ _____
Cumulative Deferral	\$ _____

Eligibility Verified

Approved By _____ Date _____